

NCSG analysis of FCA Review progress																		
	February 2014			March 2014			April 2014			May 2014			June 2014			Sept 2014		
	number	%		number	%		number	%		number	%		number	%		number	%	
<b>Round 1 Sophistication Test</b>																		
passed	18,808	64	See Round 2	18,823	64	See Round 2	18,971	64	See Round 2	18,964	64	See Round 2	19,060	65	See Round 2	19,132	65	See Round 2
failed	10,536	36		10,712	36		10,442	35		10,475	36		10,295	35		10,361	35	
not yet assessed	126	0		28	0		37	0		51	0		22	0		20	0	
Total of swaps sold to SMEs	29,470	100		29,563	100		29,450	100		29,490	100		29,377	100		29,513	100	
<b>Round 2 Has swap been mis sold?</b>																		
declined invitation	3,232	17		2,956	16		2,866	15		2,621	14		2,270	12		2,120	11	
not mis sold	447	2		751	4		911	5		1,134	6		1,262	7		1,324	7	
in progress	3,456	18		1,709	9		897	5		549	3		386	2		131	1	
mis sold	11,663	62	See Round 3	13,416	71	See Round 3	14,307	75	See Round 3	14,661	77	See Round 3	15,142	79	See Round 3	15,557	81	See Round 3
Total subject to review	18,808	100		18,823	100		18,971	100		18,964	100		19,060	100		19,132	100	
<b>Round 3 Redress offered</b>																		
in progress	2,717	23		3,658	27		2,436	17		579	4		460	3		121	1	
no redress	515	4		734	5		1,060	7		1,046	7		1,081	7		1,523	10	
offers issued and accepted	3,430	29		4,573	34		5,734	40		6,726	46		7,669	51		9,858	63	
offers issued but not accepted	5,001	43		4,451	33		5,077	35		6,310	43		5,932	39		4,055	26	
	11,663	100		13,416	100		14,307	100		14,661	100		15,142	100		15,557	100	
<b>CONCLUSION</b>																		
sophisticated / not mis sold / no redress	11,498	39		12,197	41		12,413	42		12,655	43		12,638	43		13,208	45	
declined invitation	3,232	11		2,956	10		2,866	10		2,621	9		2,270	8		2,120	7	
in progress	6,309	21		5,386	18		3,360	11		1,178	4		868	3		272	1	
offers issued and accepted	3,430	12		4,573	15		5,734	19		6,726	23		7,669	26		9,858	33	
offers issued but not accepted	5,001	17		4,451	15		5,077	17		6,310	21		5,932	20		4,055	14	
	29,470	100		29,563	100		29,450	100		29,490	100		29,377	100		29,513	100	