

Our ref Jason Smith/RG
Your ref
Date 19 April 2010

Property Solutions
Clydesdale Bank Exchange
6th Floor, 20 Waterloo
Street
Glasgow G2 6DB
DX 500500/Box 31
Tel 0141 242 3292
Fax 0141 242 4130

Strictly Private & Confidential
Mr J Glare
Chantmarle Manor
Chantmarle
Dorchester
DT2 0HD

Dear Mr Glare

Our Oxford End Branch

We regret that the Business Account held at our above Branch, in your name have become unsatisfactory in that you have failed to provide satisfactory repayment proposals. We therefore formally call upon you for repayment forthwith of the sum of £379,108.44 (Three Hundred and Seventy Nine Thousand, One Hundred and Eight Pounds and Forty Four Pence Sterling) being the amount due made up as follows: -

Balance at debit of Business		
Account Number 70009150	£365,981.16	
Interest accrued thereon to date	<u>£ 14,300.42</u>	<u>£380,281.58</u>

Interest will, of course, continue to accrue until repayment is effected.


Should repayment not be effected now or proposals made which would be satisfactory to the Bank we shall require to take such action as may be necessary for recovery of the indebtedness including the exercise of our power of sale on the property.

If no satisfactory proposals for repayment are made we will record details of your default with credit reference agencies 28 days after issue of this notice. This may affect your ability to obtain credit loans or to open an account in future. Credit Reference Agencies are organisations which hold information about people which is useful to lenders. Lenders may contact these agencies to help them make decision on whether to grant credit or open an account.

The property over which the Bank holds security is at risk if you do not make repayment of the indebtedness.

You should take independent advice on the effect of this notice.

Yours sincerely



Senior Manager
Clydesdale Bank PLC

Our ref Jason Smith/RG
Your ref
Date 19 April 2010

Strategic Business Services
6th Floor

Clydesdale Bank Exchange
20 Waterloo Street
Glasgow G2 6DB

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Mr J Glare
Chantmarle Manor
Chantemarle
Dorchester
DT2 0HD

Dear Mr Glare

Our Oxford Financial Solutions Centre

We hereby demand payment forthwith of the sum of £4,711,879.04 (Four Million, Seven Hundred and Eleven Thousand, Eight Hundred and Seventy Nine Pounds and Four Pence Sterling) being the amount due by you to us on the accounts in your name together with interest accrued thereon to date as detailed on the Stated Account annexed and signed as relative hereto.

Interest will continue to accrue until settlement.


Should repayment not be effected now or proposals made which would be satisfactory to the Bank we shall require to take such action as may be necessary for recovery of the indebtedness including the exercise of our power of sale on the properties.

If no satisfactory proposals for repayment are made we may record details of your default with credit reference agencies 28 days after issue of this notice. This may affect your ability to obtain credit loans or to open an account in future. Credit Reference Agencies are organisations which hold information about people which is useful to lenders. Lenders may contact these agencies to help them make decision on whether to grant credit or open an account.

The properties over which the Bank holds a security are at risk if you do not make repayment of the Loan.

You should take independent advice on the effect of this notice.

Yours sincerely

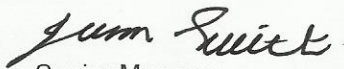


Senior Manager
Clydesdale Bank PLC

Stated Account showing the sums due by
John Glare to Clydesdale Bank PLC

Balance at debit of Tailored Business Loan IFX34031		
In name of Mr John Glare	£4,710,404.43	
Interest accrued thereon to date	<u>£ 1,474.61</u>	<u>£4,711,879.04</u>

GLASGOW, 19 April 2010. I certify that the gross amount of principal and interest due at this date by John Glare to Clydesdale Bank PLC is Four Million, Seven Hundred and Eleven Thousand, Eight Hundred and Seventy Nine Pounds and Four Pence Sterling.



Senior Manager
Clydesdale Bank PLC

GLASGOW, 19 April 2010. This is the Stated Account referred to in our letter to John Glare of even date herewith.

FOR: CLYDESDALE BANK PLC


Senior Manager